



July 31, 2009

Guaranteed Death Benefit Universal Life Changes

The ING Life Companies developed our no-lapse guarantee universal life insurance portfolio before the current global economic turmoil surfaced. Lower investment returns and fewer, more costly capital sources make it impossible to continue offering these products at their current price levels.

Accordingly, the following actions are effective September 21, 2009:

- **ING Guaranteed Death Benefit Universal Life II (ING GDBUL II)**
A 10% increase on guaranteed death benefit premiums on policies dated 9/21 or later.
- **ING Guaranteed Death Benefit Universal Life NY (ING GDBUL NY)**
ING GDBUL II NY will replace ING GDBUL NY. This new product will feature the same guaranteed death benefit premiums as the 49-state ING GDBUL II – a 5-10% increase above current ING GDBUL NY.

Please review the following transition information, and share it with your associates. Note that the details vary slightly for each product.

ING GDBUL II Transition Information

Applications for current ING GDBUL II guaranteed premiums must meet all of the following conditions:

- Formal and informal applications must be received by 9/20.
- Informal applications must be formalized by 10/20.
- Policy must be placed by 11/20.
- Policy must have a policy date of 9/20 or earlier.

The new guaranteed death benefit premiums will apply to all new formal and informal applications received and to policies dated on or after 9/21, except as stated above for informals. Applications received on or after 9/21 may not be dated prior to 9/21.

ING Presents Availability

On 8/17/09, ING Presents will let you illustrate current or increased minimum/lifetime guaranteed death benefit premiums. To illustrate current guaranteed death benefit premiums, use an assumed policy date on or before 9/20/09 on the initial policy input screen. To illustrate the increased guaranteed death benefit premiums, use an assumed policy date of 9/21/09 or later.

Client Notice

A policy may be issued with the current lower guaranteed death benefit premiums if the application is received and the policy dated on or before 9/20. As the effective date for the new rate increase draws nearer, the only possibility your client may have of obtaining the lower rates will be to backdate the policy per state law.

For all ING GDBUL II presentations before 9/21/09, including currently pending applications, please provide your clients with a copy of the [Important Notice to ING GDBUL II Applicants](#). It will also be posted on ING for Professionals and Product Avenue sites for easy access.

Transitioning From ING GDBUL NY to ING GDBUL II NY

Applications for current ING GDBUL NY guaranteed premiums must meet all of the following conditions:

- Formal and informal applications must be received by 9/20.
- Informal applications must be formalized by 10/20.
- Policy must be placed by 11/20.
- Normal backdating rules apply.

The new ING GDBUL II guaranteed death benefit premiums will apply to all new formal and informal applications received on or after 9/21, except as stated above for informals.

ING Presents Availability

On 8/17/09, you will be able to illustrate both the current ING GDBUL NY and the new ING GDBUL II NY products by selecting the appropriate product in the ING Presents product list.

While these changes are necessary in our current economic environment, they also reflect the ING family of companies' intent to remain in the guaranteed death benefit market. We appreciate your business and look forward to continuing to work with you to provide financial security for your clients.

For more information, contact your ING Life Companies' representative, access ING Pro through www.inglifeinsurance.com, or call ING Life Sales Support at 866-ING-SELL (866-464-7355).

ING Guaranteed Death Benefit Universal Life II, policy form #1172, may vary by state and may not be available in all states (not available in New York), is issued by Security Life of Denver Insurance Company. ING Guaranteed Death Benefit Universal Life NY, policy form #1179R NY(04-07) and ING Guaranteed Death Benefit Universal Life II NY, policy form #3000-05/09, (only available in New York) are issued by ReliaStar Life Insurance Company of New York. Within the state of New York, only ReliaStar Life Insurance Company of New York is admitted, and its products issued. Both are members of the ING family of companies. All guarantees are based on the financial strength and claims-paying ability of the issuing insurer, who is solely responsible for the obligations under its own policies.

For agent use only. Not for public distribution.

cn63394082010